

# FORECAST ANNUAL RECONCILIATION PAYMENT

## Q3 GAS YEAR 2020/21

# Forecast Annual Reconciliation Payments

- GMO NI are providing information on the actual licence revenue collected in the gas year to date and an estimate of the annual reconciliation payment due to/from Shippers to aid Shipper planning and budgeting during the gas year.
- This information is published on the GMO NI website in the month following each gas year quarter and is based on the following assumptions.
- Assumptions:
  - Forecast Required Revenue (FRR) of TSOs equal Actual Required Revenue (ARR) of TSOs\*
  - Shippers actual capacity and volumes for the remainder of the gas year are in line with their forecasts
  - No auction premium charges are incurred for the remainder of the gas year
  - No entry overrun charges are incurred for the remainder of the gas year

\*An updated FRR has been provided for the Mutual Energy TSO companies following Q3 and has been used in these calculations however it is an early estimate based on their forecasts for Q4 so may differ from their final ARR.

## Forecast Annual Reconciliation Payments

GY 2020/21	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Forecast Licence Revenue	15,366	18,337	13,727	13,118	60,548
Actual Licence Revenue	14,928	20,270	13,542		48,740

GY 2020/21	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Forecast</i>	
Licence Revenue	14,928	20,270	13,542	13,118	61,857
Total FRR					61,548
Total Reconciliation estimate to / (from) Shippers					309

## Forecast Annual Reconciliation Payments

<b>GY 2020/21</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
	£'000	£'000	£'000	£'000	£'000
Actual Licence Revenue relating to entry overrun charges	64	19	0		83
Actual Licence Revenue (including VAT)	17,330	23,441	15,852		56,623