

FORECAST ANNUAL RECONCILIATION PAYMENT

Q1 GAS YEAR 2023/2024



Forecast Annual Reconciliation Payments

- GMO NI are providing information on the actual licence revenue collected in the gas year to date and an estimate of the annual reconciliation payment due to/from Shippers to aid Shipper planning and budgeting during the gas year.
- This information is published on the GMO NI website in the month following each gas year quarter and is based on the following assumptions.
- Assumptions:
 - Forecast Required Revenue (FRR) of TSOs equal Actual Required Revenue (ARR) of TSOs
 - Shippers actual capacity and volumes for the remainder of the gas year are in line with their forecasts
 - No auction premium charges are incurred for the remainder of the gas year
 - No entry overrun charges are incurred for the remainder of the gas year

Forecast Annual Reconciliation Payments

GY2023/24	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Forecast Licence revenue	20,119	24,256	18,108	17,703	80,187
Actual Licence revenue	18,011				18,011

GY2023/24	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
	<i>Actual</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>	
Licence revenue	18,011	24,256	18,108	17,703	78,078
FRR					80,187
Total Reconciliation Estimate to / (from) Shippers					(2,109)

Forecast Annual Reconciliation Payments

GY2023/24	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Actual Licence Revenue relating to overrun charges	22	-	-	-	22
Actual Licence Revenue (incl. VAT)	20,946	-	-	-	20,946