

FORECAST ANNUAL RECONCILIATION PAYMENT

Q2 GAS YEAR 2020/21

Forecast Annual Reconciliation Payments

- GMO NI are providing information on the actual licence revenue collected in the gas year to date and an estimate of the annual reconciliation payment due to/from Shippers to aid Shipper planning and budgeting during the gas year.
- This information is published on the GMO NI website in the month following each gas year quarter and is based on the following assumptions.
- **Assumptions:**
 - Forecast Required Revenue (FRR) of TSOs equal Actual Required Revenue (ARR) of TSOs
 - Shippers actual capacity and volumes for the remainder of the gas year are in line with their forecasts
 - No auction premium charges are incurred for the remainder of the gas year
 - No entry overrun charges are incurred for the remainder of the gas year

Forecast Annual Reconciliation Payments

GY 2020/21	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Forecast Licence Revenue	15,366	18,337	13,727	13,118	60,548
Actual Licence Revenue	14,928	20,270			35,198

GY 2020/21	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
	<i>Actual</i>	<i>Actual</i>	<i>Forecast</i>	<i>Forecast</i>	
Licence Revenue	14,928	20,270	13,727	13,118	62,043
Total FRR					60,548
Total Reconciliation estimate to / (from) Shippers					1,495

Forecast Annual Reconciliation Payments

GY 2020/21	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Actual Licence Revenue relating to entry overrun charges	64	19			83
Actual Licence Revenue (including VAT)	17,330	23,441			40,771