

FORECAST ANNUAL RECONCILIATION PAYMENT

Q2 GAS YEAR 2024/2025



Forecast Annual Reconciliation Payments

- GMO NI are providing information on the actual licence revenue collected in the gas year to date and an estimate of the annual reconciliation payment due to/from Shippers to aid Shipper planning and budgeting during the gas year.
- This information is published on the GMO NI website in the month following each gas year quarter and is based on the following assumptions:
 - Forecast Required Revenue (FRR) of TSOs equal Actual Required Revenue (ARR) of TSOs.
 - Shippers' actual capacity and volumes for the remainder of the gas year are in line with their forecasts .
 - No auction premium charges are incurred for the remainder of the gas year.
 - No entry overrun charges are incurred for the remainder of the gas year.

Forecast Annual Reconciliation Payments

GY2024/25	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Forecast Licence revenue	20,327	24,881	19,387	18,719	83,314
Actual Licence revenue	24,316	36,161	-	-	60,476

GY2024/25	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
	<i>Actual</i>	<i>Actual</i>	<i>Forecast</i>	<i>Forecast</i>	
Licence revenue	24,316	36,161	19,387	18,719	98,583
FRR					83,314
Total Reconciliation Estimate to / (from) Shippers					15,269

Forecast Annual Reconciliation Payments

GY2024/25	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Actual Licence Revenue relating to overrun charges	1	490	-	-	491
Actual Licence Revenue (incl. VAT)	28,425	42,245	-	-	70,670