

# FORECAST ANNUAL RECONCILIATION PAYMENT

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Q3 GAS YEAR 2024/2025



# Forecast Annual Reconciliation Payments

- GMO NI are providing information on the actual licence revenue collected in the gas year to date and an estimate of the annual reconciliation payment due to/from Shippers to aid Shipper planning and budgeting during the gas year.
- This information is published on the GMO NI website in the month following each gas year quarter and is based on the following assumptions:
  - Forecast Required Revenue (FRR) of TSOs equal Actual Required Revenue (ARR) of TSOs.
  - Shippers' actual capacity and volumes for the remainder of the gas year are in line with their forecasts.
  - No auction premium charges are incurred for the remainder of the gas year.
  - No entry overrun charges are incurred for the remainder of the gas year.
- Forecasted revenue now reflects the 35% reduction to tariffs from 1<sup>st</sup> April 2025 onwards.

# Forecast Annual Reconciliation Payments

GY2024/25	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Forecast Licence revenue	20,327	24,881	12,603	12,168	69,978
Actual Licence revenue	24,316	36,161	12,926	-	73,402

GY2024/25	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Forecast</i>	
Licence revenue	24,316	36,161	12,926	12,168	85,570
FRR					83,314
Total Reconciliation Estimate to / (from) Shippers					2,256

# Forecast Annual Reconciliation Payments

GY2024/25	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Actual Licence Revenue relating to overrun charges	1	490	-	-	491
Actual Licence Revenue (incl. VAT)	28,425	42,245	15,109	-	85,778