

FORECAST ANNUAL RECONCILIATION PAYMENT

Q4 GAS YEAR 2024/2025



Forecast Annual Reconciliation Payments

- GMO NI are providing information on the actual licence revenue collected in the gas year to date and an estimate of the annual reconciliation payment due to/from Shippers to aid Shipper planning and budgeting during the gas year.
- This information is published on the GMO NI website in the month following each gas year quarter and is based on the following assumptions:
 - The final ARR has now been confirmed with the Utility Regulator so we are able to provide the ARR in place of the FRR
- Actual revenue includes the 35% reduction to tariffs from 1st April 2025 until the 30th of September 2025.

Forecast Annual Reconciliation Payments

GY2024/25	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Forecast Licence revenue	20,327	24,881	19,387	18,719	83,314
Actual Licence revenue	24,316	36,161	12,926	13,787	87,189

Forecast Reconciliation payment to/ (from) Shippers					

GY2024/25	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	
Licence revenue	24,316	36,161	12,926	13,787	87,189
ARR					82,347
Total Reconciliation Estimate to / (from) Shippers					4,842

Forecast Annual Reconciliation Payments

GY2024/25	Q1	Q2	Q3	Q4	Total
	£'000	£'000	£'000	£'000	£'000
Actual Licence Revenue relating to overrun charges	1	490	-	-	491
Actual Licence Revenue (incl. VAT)	28,425	42,245	15,109	16,145	101,924